



Code of business conduct and ethics

May 2023

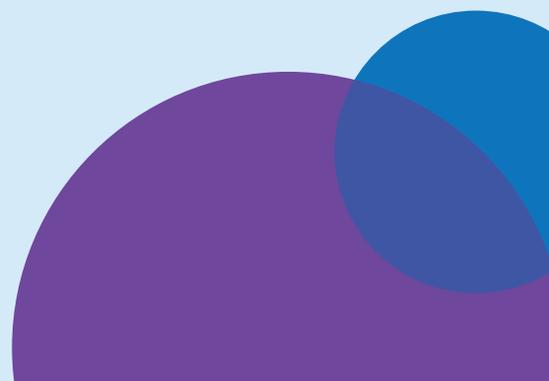


Table of contents

Corporate values
Corporate mission

01 Introduction

Purpose
Seeking help and information
Reporting violations of the Code
Violations of the Code
No retaliation
Reporting in good faith
Waivers of the Code

02 Equal opportunity, discrimination, anti-racism and harassment

03 Conflicts of interest

Identifying conflicts of interest
Disclose conflicts of interest

04 Confidential information

Company information
Patient information
Employee information
Social media

05 Financial reporting and company records

Financial reporting
Company records

06 Insider trading laws

07 Proper use of company assets

08 Managing customers and suppliers

Relationships with customers
Relationships with suppliers

09 Belonging, inclusion and diversity

10 Other laws and regulations

Anti-corruption
Competition and fair dealing
Intellectual property and trade secrets
International trade
Money laundering
Sustainability and environmental protection
Quality
Interactions with healthcare professionals
Health and safety

Summary

A letter from our CEO

Dear ResMed employee,

ResMed is dedicated to conducting our business with the highest standards of business ethics. We have an obligation to our employees, shareholders, customers, suppliers, community representatives and other business contacts to be honest, fair and forthright in all of our business activities.

As an employee of ResMed, you are faced every day with a number of business decisions. It is your personal responsibility to uphold ResMed's high standards of business ethics, including belonging, diversity and inclusion, in each and every one of these situations. It is not possible for our Code of Business Conduct and Ethics to address every situation that you may face. If you follow our corporate Values, your business decisions are not likely to raise ethical issues. When you are faced with an ethical issue, we hope that our Values and this Code will serve as a guide to help you make the right choice.

We also encourage you to take this opportunity to review our policies and to discuss any questions you may have with your supervisor or with the Global Ethics and Compliance department or Legal department directly. Finally, the guidelines set out in this Code are to be followed at all levels of this organization by our directors, officers and employees.

Our Code of Conduct begins with a re-affirmation of the corporate values our founder identified years ago. They remain valid today, and we need to continually align our actions with those values. As a ResMed employee, you have an affirmative duty to report any known or suspected violation of this Code and potential violations of the law and regulations, without fear of retaliation.

We rely on you to uphold our core values and conduct our business honestly, fairly and with integrity. Thank you for everything you do.

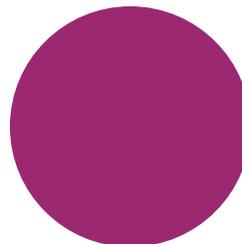
Sincerely,
Michael Farrell
Chief Executive Officer



Corporate values

.....

- Ethics and integrity
- An apolitical team player
- Initiative
- A sense of urgency
- Creativity
- Proactive communication
- Commitment to quality and continuous improvement
- Self-esteem
- Customer focus
- Value consciousness
- Employee satisfaction



Corporate mission

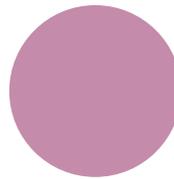
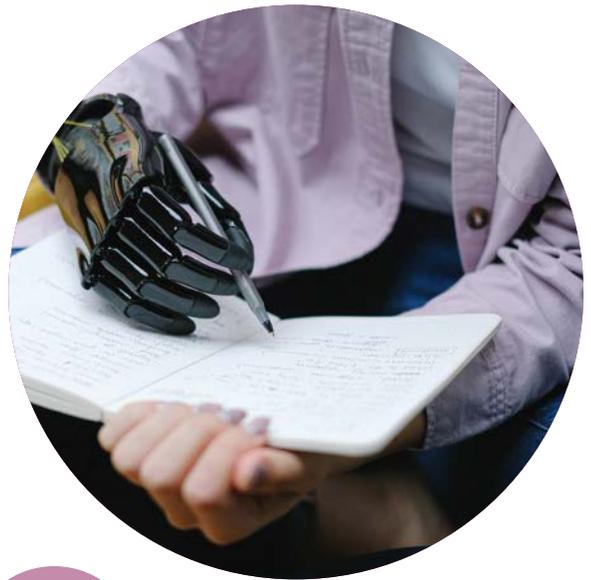


Our mission is to change 250 million lives in 2025. We're proud to make equipment and connected health solutions that give those with sleep apnea, COPD and other respiratory diseases the gift of breath.

Aims and objectives

Our aim is to deliver life-changing products and connected health solutions to patients worldwide with sleep apnea or other respiratory conditions, and to spread awareness about these conditions and treatments. Our objective is two-fold:

1. Provide life-changing diagnoses and treatments to patients with sleep apnea, COPD and other respiratory diseases; and
2. Enable remote and self-monitoring via our therapy devices to improve patients' experiences, outcomes and health, as well as clinicians' patient management efficiency.



We sell a comprehensive range of products in more than 140 countries worldwide through direct offices and a network of distributors. Plus, more than 11 million ResMed devices are cloud-connected, sharing actionable data with clinicians and patients themselves to improve their therapy experience, adherence and overall health.

Dedicating 7 percent of annual revenue to research and development, we are committed to advancing innovative technology in sleep and respiratory medicine, to commercializing innovative products that incorporate these technologies around the world, and exercising the highest standards of ethics and quality at all times.

01

Introduction



Purpose

This Code of Business Conduct and Ethics (the Code) contains general guidelines for conducting the business of ResMed consistent with the highest standards of business ethics. Observing the Code helps us both comply with the applicable law and regulations and inspires the trust and confidence of our key stakeholders.

This Code applies to ResMed and each of our subsidiary companies. It applies to our directors, officers, employees and those acting on our behalf, such as agents, vendors, suppliers and consultants. Each of us is responsible for knowing and complying with the standards set forth in the Code.

Seeking help and information

The Code is not a comprehensive rulebook and cannot address every situation that you may face. ResMed has adopted internal policies that provide more context on a particular topic. To provide employees with more information on those topics, please visit the Global Ethics and Compliance site on the HUB.

If you feel uncomfortable about a situation, or have any doubts about whether your actions might violate the Code, then seek help. Specifically, we encourage you to first contact your supervisor for help.

If your supervisor cannot answer your question or if you do not feel comfortable contacting your supervisor, contact the Global Ethics and Compliance department at EthicsOffice@ResMed.com. Local

laws and regulations may differ country by country. Please contact your local Legal department to ensure the proper reporting mechanisms are being followed.

ResMed is a global company. Our values of inclusion and integrity are global and separate from local policies. Because this Code is a global resource for ResMed, it is generally consistent with the laws everywhere ResMed operates.

Sometimes, however, local laws will require a different approach. We have noted some of those differences in the Code, but the law is constantly changing. Therefore, if you believe that local law in your country is inconsistent with the guidance in the Code on a particular topic, please consult relevant local policies and procedures that are available on our company intranet. If your question is not addressed there, then ask your supervisor. In most cases, your supervisor is in the best position to help address concerns and direct you to the appropriate resource. The Global Ethics and Compliance department and the Legal department are also available to assist you with any questions or concerns regarding the Code or relevant company policies and procedures.

Reporting violations of the Code

All employees have an affirmative duty to report any known or suspected violation of this Code, just as you would be expected to report any violation of the laws, rules or regulations that apply to ResMed. Generally, if you know of or suspect a violation of this Code, immediately report the conduct to your

supervisor. You may also make a report, including concerns of actual or potential misconduct, through our Ethics Hotline, which is managed by an independent third party. The Hotline is accessible 24 hours a day, seven days a week, with translators available when necessary. Where allowed by local law, you may choose to make an anonymous report through the Ethics Hotline.

ResMed treats reported information in a confidential manner to the extent allowed by local laws and will always uphold our commitment to our non-retaliation policy.

Depending on local laws and regulations, you may use any of the following methods to submit a report to the Ethics Hotline:

- File a report online at www.resmed.ethicspoint.com
- Send an email to EthicsOffice@resmed.com
- Call your location's Ethics Hotline at the toll-free number provided on the Global Ethics and Compliance HUB site
- If you do not wish to submit a report using the Hotline or the on-line reporting tool, please submit your report via postal mail to:

Attn: Chief Compliance Officer
ResMed Inc.
9001 Spectrum Center Blvd
San Diego, CA 92123 USA
jim.ellis@resmed.com
+1 (858) 836-6547

Violations of the Code

An employee violating the Code will be subject to appropriate discipline, up to and including termination of employment. The particular discipline in each situation will be based upon the facts and circumstances of that situation, and the requirements of local laws. Employees who violate the law as outlined in this Code may expose themselves to substantial civil damages, criminal fines and prison terms.

ResMed may also face substantial fines and penalties and may incur damage to our reputation and standing in the community. Your conduct as a representative of ResMed, if it violates the law or the Code, can result in serious consequences for both you and ResMed.

No retaliation

Employees who report potential violations of the Code – or who participate in an investigation of a potential violation of the Code – cannot be retaliated against if they act in good faith. This is true even if the report turns out to be wrong or the reported conduct does not violate the Code. Prohibited retaliation includes firing, demotion, transfer or other negative job consequences connected to the ethics report. Anyone who retaliates against an employee for reporting a violation of the Code may be subject to disciplinary action, including termination of employment.

Reporting in good faith

Good faith reporting means a report of conduct defined as wrongdoing, which the person making the report has reasonable cause to believe is true and is made without malice or consideration of personal benefit. Reports lacking good faith due to acts of dishonesty, personal benefits or malice are not acceptable under this Code and may be subject to disciplinary action.

Waivers of the Code

On rare occasions an exception to the Code may be possible. Waivers for employees may be made only by an executive officer of ResMed. Any waiver for directors or executive officers may be made only by our board of directors or the appropriate committee of our board of directors and will be disclosed to the public on our website at www.resmed.com within five business days or otherwise as required by law or the rules of the New York Stock Exchange.

02

Equal opportunity, discrimination, anti-racism and harassment



Equal opportunity

ResMed believes in equal opportunity for our employees and is committed to following applicable laws preventing discrimination and harassment. ResMed recruits, hires, compensates and trains individuals without regard to a person's race, color, religion, age, gender, national origin, marital status, sexual orientation, disability or other legally protected status.

Discrimination

ResMed makes employment decisions on ability and merit, not personal characteristics unrelated to the job. ResMed values diversity and is inclusive toward others with different backgrounds and experiences. Therefore, it is against ResMed policy to discriminate against any employee based on a legally protected status. If you observe discrimination at the workplace, or believe you are the victim of discrimination, please report your concerns to your supervisor, People team or the Legal department.

Anti-racism

Everyone across ResMed globally is entitled to a safe and respectful environment. We are a workforce that does not tolerate any racist expressions, comments, or actions, from the most egregious acts to micro-aggressions that hurt and/or deprive team members of the dignity they deserve at work. We claim inclusiveness as one of our key pillars and values and aim to see this transformed into our overall language, our day-to-day conversations, in our practices, and in our communications, written policies and procedures. If you experience or observe conduct that is racist and in violation of this policy, please bring your concern to your manager, or to a member of the People Team or any member of senior management as soon as possible. At ResMed, we take such violations very seriously and stand by our commitment to a psychologically safe and inclusive workplace for all people. Additionally, the Ethics Reporting Hotline offers team members a confidential way to report any form of prohibited harassment or discrimination.



Callers may identify themselves openly, remain anonymous or request confidentiality. For calls within the U.S. and Canada, dial +1 (800) 620-6934.

Harassment

Similarly, ResMed believes that all employees should be free of harassment on the job. Harassment includes any unwelcome verbal, physical or visual conduct that humiliates or is hostile toward an employee based on a protected status. For example, sexual harassment is unwelcome sexual behavior. Bullying is also prohibited in many countries, and is not appropriate behavior at ResMed. Simply put, ResMed will not tolerate harassment or mistreatment of our employees.

While ResMed prohibits discrimination and harassment everywhere we do business, the particular laws applicable in a region may differ. Therefore, ResMed's People Team publishes guidelines and policies describing the behavior expected of our employees in the various countries in which we do business. For further information, please consult your local People Team.



All employees should deal fairly and honestly with their fellow employees and with ResMed customers and suppliers.

03

Conflicts of interest



Identifying conflicts of interest

A conflict of interest is when your personal interest interferes with, could interfere with, or appears to interfere with, ResMed's interests. You should avoid any conflict – or the appearance of any conflict – that affects your ability to act in ResMed's best interests.

Identifying potential conflicts of interest may not always be easy. The following situations are common examples of conflicts of interest:

Outside employment

Every employee owes a duty of loyalty to ResMed. No employee should be employed by, serve as a director of, or provide any services to, a company that is a competitor, customer or supplier of ResMed.

Improper personal benefits

No employee may seek or accept any material personal benefits or favors because of the employee's position with ResMed. If you have any doubt about whether a personal benefit is material, please discuss it with your manager to determine whether it should be declined, or accepted only under certain circumstances.

Financial interests

No employee should have a significant financial interest (ownership or otherwise) in any company that is a competitor, customer or supplier of ResMed. A "significant financial interest" means (i) more than 10% ownership of the competitor, customer or supplier; or (ii) an investment in a competitor, customer or supplier that is more than 10% of the employee's assets. Ownership of a broad-based mutual fund is not a conflict of interest even if the fund owns shares of a competitor, customer or supplier.

Loans or other financial transactions

No employee should seek or accept loans or enter into any other personal financial arrangements with a customer or supplier of ResMed. Arms-length transactions with banks, brokerage firms or other financial institutions that also provide services to ResMed are not conflicts of interest.

Service on boards and committees

No employee should serve as a director or trustee of any entity (whether profit or not-for-profit) if that entity's interests might conflict with those of ResMed. The best approach is to ask your supervisor before you agree to serve on the board of any other organization.

Taking a company opportunity

No employee may use corporate property, information or a position with ResMed for personal gain. If you are presented with an opportunity that may be interesting or profitable to ResMed, it must first be presented to ResMed for evaluation.

Actions of family members

The actions of family members may also give rise to conflicts of interest because they may influence an employee's objectivity in making decisions on behalf of ResMed. For purposes of the Code, "family members" include your spouse or life-partner, brothers, sisters, parents, in-laws, and children, whether such relationships are by blood, marriage or adoption.

If you are uncertain whether a particular company is a customer, supplier or competitor, please contact the Global Ethics and Compliance department for assistance.

Disclose conflicts of interest

ResMed requires that employees disclose situations that could give rise to a conflict of interest. If you think that you have a conflict of interest, or something that others could reasonably think is a conflict of interest, report it to your supervisor or Global Ethics and Compliance. We will work with you to determine whether you have a conflict of interest and, if so, how best to address it. Conflicts of interest may only be waived as described in the "Waivers of the Code" section. Please visit the Global Ethics and Compliance site on the HUB for instructions on completing a waiver form.



You should avoid any conflict that affects your ability to act in ResMed's best interests.

04

Confidential information



Company information

All employees must keep ResMed's non-public information confidential. Confidential information that must be protected includes non-public information that might be of use to competitors, or would be harmful to ResMed if disclosed.

Employees must also protect confidential information of third parties that conduct business with ResMed. Confidential information should not be disclosed unless authorized or legally required.

Any authorized disclosure of confidential information should be subject to a confidentiality agreement requiring the other party to keep the information confidential once disclosed. The obligation to keep ResMed information confidential continues after an employee leaves ResMed.

Please remember that unauthorized disclosure of confidential information could cause competitive harm to ResMed and could result in legal liability to you and ResMed.

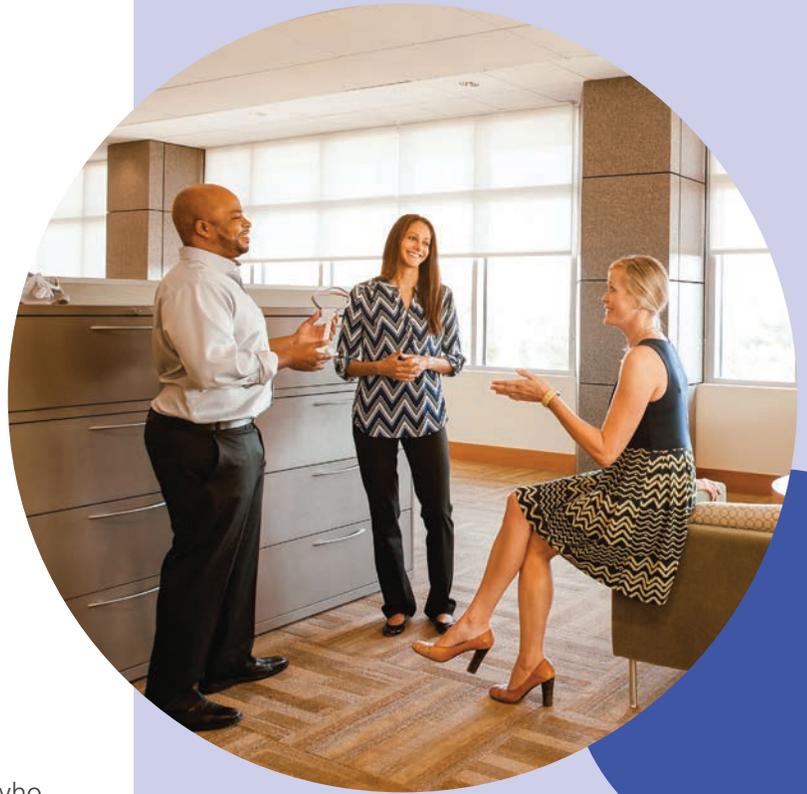
Any questions or concerns regarding whether disclosure of Company information is authorized or legally required should be promptly referred to the Legal department. If needed, the Legal department can provide you with an appropriate confidentiality agreement. For more information on confidentiality, please refer to the Global Ethics and Compliance site on the HUB for the Insider Trading Policy and the Regulation Fair Disclosure Policy.

Patient information

ResMed products are being used to treat millions of patients around the world each day. Many of our devices communicate directly with ResMed so that we can provide patients, physicians and other healthcare professionals with information to improve patient lives. As a result, we receive private health information about patients and the treatment they are receiving.

Almost every country in which ResMed does business imposes on us an obligation to protect patient information. The laws in many countries are particularly restrictive with respect to the collection, storage and transmission of patient information, and must be carefully followed. And in addition to our legal duties, each of us has an ethical obligation to protect patient information so our patients will continue to trust us for treatment of their medical conditions.

If you become aware of any public disclosure of patient information, or any attempt by an outsider to "hack" or steal patient information held by ResMed, report that event to the Global Ethics and Compliance department immediately.



Employee information

We also respect our employees' confidential information. This means that access to personnel records of our employees should be limited to those Company employees who have appropriate authorization and a clear business need for the information. Employees who have access to other employees' information should seek guidance from the People Team on collection, storage and sharing of employee information. Never provide personal employee information requested by anyone without checking for proper authorization and appropriate approval from the People Team and, if necessary, from the Legal department.

Social media

The use of social media permeates our professional and personal lives. ResMed has adopted a social media policy reminding all of us, among other things, that confidential information should never be shared on social media sites. Disclosing such information could harm ResMed and expose you to discipline.



Confidential information should not be disclosed unless authorized or legally required.

05

Financial reporting and company records



Financial reporting

As a public company, ResMed is subject to various securities laws, regulations and public reporting obligations in both the United States and Australia. Both federal law and our shareholders require the disclosure of accurate and complete information regarding ResMed's business, financial condition and results of operations. Inaccurate, incomplete or untimely reporting can severely damage ResMed, result in legal liability, and damage our credibility with our shareholders.

ResMed's Chief Executive Officer, Chief Financial Officer, and those employees working in the Finance department, have a special responsibility to ensure that all of our financial disclosures are full, fair, accurate, timely and understandable. Finance employees must understand and strictly comply with generally accepted accounting principles and all standards, laws and regulations for accounting and financial reporting of transactions, estimates and forecasts. As discussed below, Finance employees also must keep records that accurately substantiate ResMed's business and financial activities.

Company records

Accurate and reliable records are crucial to our business. Our records are the basis of our earnings statements, financial reports and other disclosures to the public and guide our business decision-making and strategic planning. Company records include booking information, payroll, timecards, travel and expense reports, emails, accounting and financial data, measurement and performance records, electronic data files and all other records maintained in the ordinary course of our business.

All Company records must be complete, accurate and reliable in all material respects. You should never enter false information in ResMed's business records. Undisclosed or unrecorded funds, payments or receipts are inconsistent with our business practices and are also prohibited.



You are responsible for understanding and complying with any record-keeping policy adopted by ResMed. Ask your supervisor if you have any questions.

06

Insider trading laws



Company employees are prohibited from trading in the stock, convertible bonds or other securities of ResMed Inc. while in possession of material, nonpublic information about ResMed. In addition, Company employees are prohibited from recommending, “tipping” or suggesting that anyone else buy or sell stock or other securities of ResMed on the basis of material, nonpublic information. Company employees who obtain material nonpublic information about another company – like a customer or a supplier – in the course of their employment are prohibited from trading in the stock or securities of that other company while in possession of such information, or “tipping” others to trade on the basis of such information. Violation of insider trading laws can result in severe fines and criminal penalties, as well as disciplinary action by ResMed, up to and including termination of employment.

Information is “non-public” if it has not been made generally available to the public by means of a press release or other means of widespread distribution. Information is “material” if a reasonable investor would consider it important in a decision to buy, hold or sell stock or other securities. As a rule of thumb, any information that could affect the value of stock should be considered material.

Examples of information that is generally considered “material” include:

Financial results or forecasts, or any information that demonstrates that ResMed’s financial results may exceed or fall short of forecasts or expectations

Important new products or services

Pending or contemplated acquisitions or dispositions, including mergers, tender offers, or joint venture proposals

Possible management changes or changes of control

Potential sales of stock or debt

Acquisition or loss of a significant customer or contract

Significant write-offs due to bad debt

Cybersecurity risks and incidents

Initiation or settlement of important litigation

Changes in ResMed’s auditors or a notification from our auditors that ResMed may no longer rely on the auditors’ report

Employees may not engage in certain trading in ResMed securities, regardless of whether the employee has material, non-public information.

Prohibited transactions include:

- Trading in-puts or call options
- Short sales
- Buying ResMed securities on margin, borrowing against any account in which ResMed securities are held, or pledging ResMed securities as collateral for a margin or other loan
- Hedging transactions in ResMed securities, such as collars, forward sale contracts, equity swaps or any other financial instrument designed to hedge or offset a decrease in the market value of ResMed securities

Any questions about the materiality of the information you may possess, or about trading ResMed's securities, should be promptly brought to the attention of the Legal department.

This section summarizes our policies regarding trading in ResMed securities. We have a more detailed specific policy on insider trading that is located on the Legal department SharePoint site. Please review that policy, which will control if there is any difference between it and this summary. You should also be familiar with the ResMed Regulation Fair Disclosure Policy, which guides ResMed's disclosure of business information to stock market analysts and others who follow ResMed's performance, and is also available on the Legal department SharePoint site.



Company employees are prohibited from recommending, “tipping” or suggesting that anyone else buy or sell stock.

07

Proper use of company assets



Employees should protect ResMed’s assets and use them only for legitimate business purposes. Theft, carelessness and waste have a direct impact on ResMed’s profitability. The use of Company funds or assets, whether or not for personal gain, for any unlawful or improper purpose is prohibited. To ensure the protection and proper use of ResMed’s assets, each employee should practice proper asset protection and use, as found on the table on the right.

Company property also includes all data and communications transmitted to, received by or contained in ResMed’s electronic or telephonic systems. Employees and other users of Company property have no expectation of privacy with respect to electronic communications and data. To the extent permitted by law, ResMed may monitor electronic and telephonic communications without any notice to you. These communications may also be disclosed to law enforcement or government officials.

What you should do

Exercise reasonable care to prevent theft, damage or misuse of Company property

Report the actual or suspected theft, damage or misuse of Company property

Use ResMed’s telephone system, other electronic communication services, written materials and other property primarily for business-related purposes and in accordance with applicable IT policies

Safeguard all electronic programs, data, communications and written materials from inadvertent access by others

Use company property only for legitimate business purposes as authorized in connection with your job responsibilities



Company property also includes all data and communications transmitted to, received by, or contained in ResMed's electronic or telephonic systems.

08

Managing customers and suppliers



All employees should deal fairly and honestly with their fellow employees and with the Company's customers and suppliers. Employees should not take unfair advantage of anyone through manipulation, concealment, abuse of privileged information, misrepresentation of important facts or any other unfair-dealing practice.

Relationships with customers

Our business success depends upon our ability to create lasting customer relationships. The Company is committed to dealing with customers fairly, honestly and with integrity. Specifically, you should keep the following guidelines in mind when dealing with customers:

- Information we supply to customers should be accurate, complete to the best of our knowledge and comply with applicable regulatory requirements. Employees should never deliberately misrepresent information to customers.
- Employees should not refuse to sell, service or maintain products ResMed has produced simply because a customer is buying products from another supplier.
- Employees should not provide entertainment or other benefits that could be viewed as an inducement to or a reward for customer purchase decisions. Local law may strictly limit the kinds and amount of benefits provided to customers. Of course, use of a third party to provide a benefit that would otherwise be improper is also not allowed.
- Any information we receive from customers regarding patient health care should be kept confidential and protected from unauthorized access or disclosure.



Relationships with suppliers

ResMed deals fairly and honestly with our suppliers. This means that our relationships with suppliers are usually based on price, quality, service and reputation, among other factors.

Employees working with suppliers must be objective and be vigilant of the following factors which may cause bias:

1. Personal benefits and improper incentives received from suppliers including gifts, excessive meals, entertainment, trips, free products or services, grants and scholarships.
2. Personal relationships including family, friends or close contacts that may bias the selection process.
3. Conflicts of interest as covered in section 3.

If you have doubts about your actions or a sourcing situation, seek help by contacting the Global Ethics and Compliance department at EthicsOffice@ResMed.com.

Our Global Third Party Code of Conduct sets forth ResMed expectations for suppliers doing business with us, including acting in strict compliance with all applicable laws and regulations, and holding inclusion and belonging in their code of conduct and business practices.



Our business success depends upon our ability to create lasting customer relationships.

09

Belonging, diversity and inclusion



At ResMed, we lead with the value of belonging in our interactions, communications, hiring, policies and practices. We set quarterly objectives for our leaders to champion belonging and inclusion across ResMed to showcase the awareness that our efforts lead to success and make ResMed a good place to work. We proudly support the building of an inclusive workplace so that we can foster more diverse teams. We serve our patients best by having teams that reflect the world we live in and that are actively engaging with their different experiences, views, opinions and backgrounds. Our practice of belonging encourages active listening with kindness and respect, and we ask that employees speak out if they do not feel respected.

Our practices of belonging, inclusion and diversity for success (BIDS) enable us to unlock the strengths of our people to transform healthcare and improve lives.

Current strategic key initiatives include the management and expansion of our community of

Employee Resource Groups (ERG) and their leaders and Executive Sponsors, learning and development opportunities around the concepts of leading inclusively, inclusion in the workforce and unconscious bias, talent acquisition efforts around a sourcing and hiring competitive-edge strategy, external relationships and partnerships, and internal metrics and measurements. ResMed trains our recruiting workforce in diversity sourcing strategies and partners with external organizations that develop and supply diverse talent.

Any employee across the organization can participate in an ERG around the globe and show support, respect, interest and curiosity. Current groups include: Black, Asia-American-Pacific Islander, LGBTQIA+, Hispanic and Latin, Veterans, Women, Women in Sales, Parents, Abilities and Capabilities and a Group in Ireland that focuses on local and culturally appropriate inclusion-building needs. ResMed does not tolerate any act that is based in hate, racism or insensitivity towards any of the groups' events, members and Board members. Everyone across ResMed globally is entitled to a safe and respectful environment. We are a workforce that does not tolerate any racist expressions, comments, or actions, from the most egregious acts to microaggressions, that hurt and/or deprive team members of the dignity they deserve at work.

We claim inclusiveness as one of our key pillars and values.

We aim to see this transformed into our overall language, our day-to-day conversations, in our practices, and in our communications, written policies and procedures.

If you experience or observe conduct that is in violation of this policy, please bring your concern to your Manager, or to a member of the People Team or any member of Senior Management as soon as possible. At ResMed we take such violations very seriously and stand by our commitment to a psychologically safe and inclusive workplace for all people. Additionally, the Ethics Reporting Hotline offers team members a confidential way to report any form of prohibited harassment or discrimination. Callers may identify themselves openly, remain anonymous or request confidentiality. For calls within the U.S. and Canada, dial +1 (800) 620-6934.



We proudly support the building of an inclusive workplace so we can support more diverse teams.

10

Other laws and regulations



Every employee must comply with the laws, regulations and rules that apply to ResMed's business. Important examples of the legal requirements that apply to ResMed are discussed further below. Of course, each employee is expected to be familiar with applicable laws of the country where ResMed is doing business. If you need help, contact the Global Ethics and Compliance department or the Legal department.

Anti-corruption: dealing with government and public officials

Various laws in the countries in which we do business, like the United States Foreign Corrupt Practices Act, the Organisation for Economic Co-operation and Development (OECD), the United Kingdom Bribery Act and the Brazilian Anti-Corruption Act make corruption a very serious matter. Anti-bribery laws also typically apply outside the country that adopted a particular law. For example, the U.S. Foreign Corrupt Practices Act applies outside the United States, and the UK Anti-Bribery Act applies outside the UK, so employees in Europe may be subject to both laws. Violations of the laws against bribery and corruption can result in serious fines for ResMed and prison sentences for individuals.

Therefore, it is a violation of Company policy to give anything of value (gift, services or entertainment) to government personnel or other officials for the purpose of improperly obtaining or retaining business, influencing the performance of official duties, or any other improper purpose or business advantage. It is just as unlawful to ask or knowingly assist someone else – an agent or a third party consultant – to give gifts or to make any payment that would be improper for ResMed to do directly. These restrictions cover even payments of small amounts to ensure or speed up the proper performance of a Government Official's routine duties (sometimes referred to as "facilitating payments"). If you have questions about local practices and whether these restrictions cover legitimate and lawful payments, please contact the Global Ethics and Compliance department or your local Legal department.

Finally, and except as approved in advance by the Chief Executive Officer, and subject to review by ResMed's Global General Counsel, ResMed prohibits political contributions by ResMed or by employees on behalf of ResMed. This includes contributions of Company funds or assets for political purposes, pressuring employees to make political contributions or reimbursing employees for political contributions.



Competition and fair dealing

We outperform our competition fairly and honestly. We seek competitive advantage through superior products and great performance, not through unethical or illegal business practices. Generally speaking, competition laws govern ResMed's business dealings with competitors, and prohibit anti-competitive agreements such as agreements with a competitor to fix prices, divide markets or rig a bid. ResMed's market share may also limit some of our activities, and should be carefully considered before adopting sales or contractual practices that could be viewed as restrictive, coercive or heavy-handed. Violations of competition laws can result in serious consequences for ResMed and the employee, including fines and imprisonment, civil damages, and harm to our reputation.

Ask for immediate help from your local Legal department if you learn of discussions with a competitor involving prices, pricing formulas, costs or profits; contract bids, marketing plans or sales territories; terms and conditions of sale; or allocation of customers, territories or product lines.

A final caution: competition laws are complex, and they can vary worldwide, often leading to different answers to the same question depending on the country in which ResMed is operating. If you have any question about whether your actions might violate local competition laws, please contact your local Legal department.

Other laws and regulations



All employees should deal fairly and honestly with their fellow employees and with ResMed customers and suppliers.

Intellectual property and trade secrets

ResMed's success is built on the innovation and premium performance of our products. Much of our innovation is protected by intellectual property. We are committed to protecting the Company's intellectual property. Similarly, we respect the valid intellectual property rights of our competitors. The rules with respect to intellectual property protection and infringement vary from country to country, so you should seek advice from the Legal department if you are concerned about potential infringement of our rights or of third party rights by our products. Examples of activities that could violate intellectual property rights of others include:

- Installing computer software without a proper license.
- Adopting a name or advertising slogan already in use by another company.
- Distributing articles from scientific journals, newsletters or magazines without permission.
- Failing to act if you receive information that ResMed may be infringing on a patent held by a third party.

Trade secrets typically consist of confidential information with a continuing value to a business. Stealing trade secrets is a crime in the United States and is generally prohibited by the laws of every country in which ResMed does business. You should be vigilant about protecting ResMed's trade secrets, and never seek to take trade secrets from a competitor. In particular, when interviewing

former employees of a competitor, you must be careful not to ask about – or accept – confidential information that may be trade secrets of the competitor.

If you are concerned that ResMed has been exposed to another company's trade secrets, please contact your local Legal department immediately. If you become aware of any public disclosure of patient information, or any attempt by an outsider to "hack" or steal patient information held by ResMed, report that event to your local Legal department immediately.

International trade

Many countries regulate international trade matters, such as imports, exports and international financial transactions. Countries may adopt restrictions for many different reasons, including national security and foreign policy. In particular, the United States bars trade with certain countries that are considered hostile to the United States and its allies. The rules against United States companies doing business with certain countries – or designated foreign nationals in those countries – is addressed by the United States Office of Foreign Assets Control. If you have any question about whether ResMed is permitted to do business with a particular country consult your local Legal department.

As a global company, ResMed is committed to respecting the import and export laws of the countries in which we do business. This means that sometimes ResMed is limited as to where or

how we sell our products. If your work involves the sale and shipment of products, technologies or services across international borders, make sure you keep up to date with the rules that apply to ResMed, always use complete and accurate import and export documentation, and check with trade compliance personnel in the shipping department if you are unsure about a particular sale or shipment.

Money laundering

People involved in criminal activities may try to “launder” the proceeds from their crimes to hide them. With the advent of global terrorism, more than 100 countries have laws against money laundering, generally prohibiting companies from accepting or processing the illegal profits of criminals and terrorists.

To comply with these laws, ResMed chooses to do business only with reputable customers and suppliers who are involved in legitimate businesses. To avoid the risk of money laundering, employees should be careful when dealing with businesses that use the kinds of payments that have become associated with money laundering like multiple money orders, use of travelers’ checks, payments in cash or funds received from an unidentified third party. If you suspect that ResMed has been exposed to money laundering, contact the Global Ethics and Compliance department, the Legal department and the senior financial officer in your region immediately.



All employees should be careful when dealing with businesses that use the kinds of payments that have become associated with money laundering.

Sustainability and environmental protection

There has been a noticeable increase in questions raised by our customers about the source, content and environmental performance of our products. Additionally, ResMed is often required to certify our sustainability credentials in responses to requests for tenders, particularly from the hospital sector. ResMed insists on and achieves strong compliance with environmental regulations through the training of our employees. Employees must be vigilant with respect to their training obligations and should report any instance where ResMed is not following local environmental controls.

Quality

Our commitment to quality, innovation, regulatory compliance and continuous improvement, is stressed in our approach to global quality. Our employees are expected to complete training in those areas of our quality management system that are applicable to their role. Our employees are also trained in good manufacturing practices, which guide our everyday behaviors in medical device manufacturing. Each of us is individually and collectively responsible for the quality of ResMed's products. If you observe deviations from the established quality standards at ResMed, please report it to your supervisor.

Interactions with healthcare professionals

At ResMed, we are also committed to adhering to applicable laws governing our relationships with healthcare professionals, many of which are also our customers. Our marketing, promotional, clinical research and educational activities need to be consistent with governing laws regarding the appropriate promotion of our products in each country in which we operate. Some countries, like the United States and France, even require ResMed to publicly report every "transfer of value" (gifts, meals or entertainment) to any licensed physician or teaching hospital. These same rules usually apply to organizations that ResMed supports for clinical research.

We should not use any inappropriate inducement, payment or personal benefit to encourage a healthcare provider to recommend, prescribe, purchase, supply, sell or administer ResMed products. Improper incentives may include excessive meals, entertainment, trips, gifts, free products or services, grants and scholarships. On occasion, we may provide educational items, modest meals or other items of value in accordance with our policies and procedures and consistent with local laws and regulations.

It is also appropriate for us to enter into arrangements with healthcare professionals for legitimate activities, including consulting arrangements, professional meetings and speaking engagements, clinical studies and publications, research, grants and donations.

We may only enter into such arrangements with healthcare professionals in line with the Code, company policies and local laws. It is also important to remember that many healthcare professionals are considered government or public officials, both inside and outside the U.S., due to the worldwide predominance of state-run healthcare systems and hospitals under government sponsorship and control. If you believe that gifts or other payments to healthcare professionals or existing or potential customers are somehow improper, please report that information to your supervisor or to the Global Ethics and Compliance department immediately. If you are considering a promotion that could be viewed as improperly influencing a customer or healthcare provider, please consult the Global Ethics and Compliance department or your local Legal department before you proceed.

Health and safety

We are committed to protecting the health and safety of each ResMed employee. No task is so important that it cannot be done safely. A safe and secure work environment also means a workplace safe from illegal drugs and violence. The laws in the various countries where we do business are very specific with respect to our obligations to keep our employees safe. If you have questions about a situation that may pose a risk to the health and safety of an employee, raise it with your supervisor immediately.



Summary



To summarize, this Code, and the many policies it references and which apply to our day-to-day work for ResMed, will provide guidance on many of the situations we face. But we cannot answer every question, in advance, with a Code of Conduct or a policy. So if you are in doubt about whether your actions are consistent with ResMed's commitment to the highest standard of corporate ethics, then ask. Ask your supervisor, the Global Ethics and Compliance department, the Legal department and the People Team. There is no excuse, when faced with a difficult decision, for not asking for help from our many resources. The bottom

line is that ResMed trusts and expects our employees to do the right thing.

In addition to the guidelines set out in this Code, other more detailed procedures apply to members of ResMed's board of directors, executive officers and certain other designated individuals. These procedures are separately communicated to affected persons. If you have any questions about these other procedures, please contact the Global Ethics and Compliance department by sending an email to EthicsOffice@ResMed.com.



If you have any doubts, then ask. Ask your supervisor, the Global Ethics and Compliance department, the Legal department and the People Team.

